



**FOUNTAIN VALLEY COMMUNITY FOUNDATION
REGULAR MEETING
FOUNTAIN VALLEY SENIOR & COMMUNITY CENTER
August 15, 2019
Minutes**

Call to Order

Fountain Valley Community Foundation President Balani called the regular meeting of the Fountain Valley Community Foundation to order at 5:35 pm on August 15, 2019.

Directors Present: Balani, Crandall, Cameron, Frizzelle, Heistermann, Montz, Ross, Sosa, Taylor, Wakley, Wallace and Grandis (via phone).

Visitors: Jo-Ann Collins President FVCF Volunteers, Michael White

Presentations by:

Experience Fountain Valley's Maggie Le and Memory Bartlett

Maggie Le expressed the FVCF will be receiving benefits as partner and also will have a booth at the event, typically \$1000 for booths.

FVCF will not be liable for any losses and will receive a pass through fund \$30-50,000 with a 5% pass through going to the Fountain Valley Community Foundation

Maggie also mentioned they will be working with the OC Health Care for the ABC license but the FVCF will not be responsible. Maggie also mentioned there will be a lot of local restaurants and businesses and expressed how great it is for the FVCF to be a part of this MOU. Maggie also expressed how her goal of the event is for our community to recognize new and great local eateries and keep people local. Maggie also informed the board that CRAVEN will be exempting the health depart and will not inspect because vendors are donating food and beverage. Director Montz asked if there will be a need for volunteer support. It was asked the foundation would benefit from the alcohol and beer sales and the response was NO. However the board was informed the volunteers would be getting gift cards to restaurants.

Approval of Minutes:

1 May 2019 Minutes

Motion to approve brought 1st by Prem Balani, 2nd by Matt Taylor.
Motion carried 12-0

Information/Action Items

2 FY 18/19 Year End Financials (pending) – Grandis

Grandis went over current financials starting with Summerfest. Per Grandis there are some items that are not included in the financial summary including Car and Lytle-volunteer expenses. There were a few minor adjustments made to the summary due to late expanses. Total contributions include \$12,167.

Miscellaneous things to point out per Grandis were the foundation operating on a lower interest rate .05-1.5 due to negotiations with Pacific Premiere.

Grandis then noted the numbers will not reflect exactly true due to timing of Car Show and he will be following up with Pete Haak.

Grandis summarized the total revenue came in at \$136,439. He outlined Quick Book fees and special event numbers.

Exp. FV collected 28-30,000 net 18,000 and will be holding on behalf of the event. The honored heroes program 13,080

Motion to approve brought by Director Taylor, 2nd by Director Heistermann
Motion carried 12-0

3 FV Sports Hall of Fame-Taylor

Director Taylor asked for an update on where we currently are with the planning for the HOF. Sam Straight mentioned she had been in contacted with Bob and is working out a time to get content for video and marketing purposes. Director Taylor expressed there will be a big push in September to get the event up and moving.

4 FVFD PREP Program MOU- Frizzelle

Director Frizzelle expressed it would be in the Foundation's best interest to formalize all paperwork. There was \$3000-\$4000 raised last year. Frizzelle mentioned bylaws to be approved by 3 persons including the FVCF President. The bylaws state that if they need to hold a meeting it can be at 5pm before one of the FVCF board meetings. He also expressed all funds must be spent along the PREP program guidelines.

Motion to approve brought by Director Wallace 2nd by Director Heistermann
Motion carried 12-0

5 Experience FV MOU –Frizzelle

Taylor proposed a 5% line item pass through and it was approved by Treasurer Grandis with zero liability.

Motion to approve brought by Director Wallace 2nd by Director Heistermann
Motion carried 12-0

6 FVCF Board Positions- Frizzelle

It was proposed that August of every year Board Positions will be agenzized for discussion. President Balani expressed he is comfortable in the position and has many projects in motion but if someone expresses a sure desire to be president then he is comfortable stepping down if not he will remain in position. Director Taylor expressed he had no desire to stay as vice president. He also expressed he Prem is very much the "face" of the organization. Treasurer Grandis relayed his desire to be president saying, "I have done my part to get the books so Sam can do more entry. In order to prevent burnout I would like to rotate and I would like to be president. While people might think of alternative motives there isn't. Prem has done a great job but I would be interested."

Director Ross mentioned we need to figure out how to proceed and what kind of board this FVCF wants to reflect.

Board member Cameron: If matt has no objection I would be interest in taking the vice president position. Whomever has the president's seat must always be available.
Director Frizzelle: I would like to remain in the seat of secretary but if the board would like me to fill another position he would oblige. Director Frizzelle also suggested a secret ballot.

Director Taylor suggested a motion to move election for one month through secret ballot in person. Motion to move item 6 to September Agenda.

Motion carried 12-0

7 General Discussions/Events

Havens Fire/Concerts

There was \$1000 donated by means of gift cards early in August to the victims affected by the Havens Fire

FV Sports Hall of Fame

Matt Taylor expressed a big push for September to get the event moving

Spring and Fall Poker

Dates are Nov. 9 and March 21 Director Taylor expressed Sam Straight will be helping to put together a flyer talking to nonprofit groups about selling wristbands and tickets to get a portion of the sales.

Summer Suds Brew Fest

Troy will be informed that there will be one flat rate and he will contract with the city. Taylor expressed he would like to separate Summer Suds and Summerfest. Crandell says he will be in charge of Summer Suds Brewfest .

BBQ Music Fest

Per Director Taylor \$5000 will be donated to FVCF. There was also an 80 percent will rate for volunteers.

8 Grants/Sponsorship Request

Orange County Scouting/Explorer Spurgeon Award

Table sponsor for \$1,500 – Bill and Tracy Cameron, Barbara Montz and Larry Crandall
Motion to approve brought by Director Crandall 2nd by Director Frizzelle
Motion carried 12-0

Special Olympics Southern California

Tabled for next meeting
Motion carried 12-0

Therapeutic Riding Center

Board approved \$1,500 grant to the organization.
Motion to approve brought by Director Grandis 2nd by Director Crandall
Motion carried 12-0

Rotary Volunteer of the Year Event – Dave Osborn

The board approved a \$750 table.

Motion to approve brought by Director Balani 2nd by Director Crandall

Motion carried 12-0

Kelly Osborn Memorial Golf Tournament

TBD

9 General/ Public Comments

Slater Investments LLC provided a 20 minute presentation.

General Discussion

Adjourned 7:30. Next regular meeting is September 19, 2019 – 5:30 pm at the Center at Founders Village.

